



GROUP LIFE BENEFIT

Tailor-made solutions to protect your employees' financial well-being

LIFE

**ALEXANDERFORBES**
Securing your financial well-being

Group life benefit

Death is an emotional and traumatic event. Our group life benefit, or group life assurance (GLA), offers a risk insurance benefit for your employees for the eventuality of loss of life. Our solution helps alleviate the financial strain for your employees' families during these difficult times by paying them a lump-sum benefit.

With our tailor-made approach, you have the flexibility to agree to the best multiple of salary for your employees. This way you can ensure that their compensation will be adequate to protect their families' financial well-being.

How does the life benefit pay out?

Following the loss of an employee's life, we pay a lump sum equal to the multiple of salary, as agreed, to their designated beneficiary.

How does an employee's family claim the benefit?

The employee's family must supply all the necessary documentation to Alexander Forbes Life through you, their employer, within six months.



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When will an employee's cover end?

- We receive a death claim.
- The employer's participation is cancelled.
- The employee leaves the company.
- The employee reaches the company's maximum retirement age.

What are the standard terms and conditions?

- Maximum entry age is **65**.
- Maximum retirement age is **70**.
- The benefit is a multiple of your employee's salary, paid as a lump sum.
- The maximum benefit payable is 10 times annual salary or a negotiated maximum multiple of salary.

Generous benefits

- **Terminal illness benefit.** Where an employee has less than six months' life expectancy, they can choose to receive an advance lump-sum payment.
- **Accidental cover** for death can also be provided.

Value-add features for you to choose from

- **Continuation option** for employees to keep their cover when they leave the company. If an employee who exercises the continuation option passes away within 31 days of leaving the company, their family still qualifies for the group life benefit as well.
- **The group life benefit continues** even when the employee is disabled and qualifies for a disability income benefit.
- **Spouse's life benefit.** Optional cover for the employee's life partner.

- **Flex cover benefit.** This allows employees to increase their benefit sum assured without underwriting.
- **Accidental death benefit** pays out a lump-sum benefit if an employee passes away due to bodily injury caused by violent, external, accidental and visible means.

Our full offering of tailor-made solutions

- Group life benefit
- Spouse benefit
- ExecuPlus
- Group disability income benefit
- Group disability lump-sum benefit
- Group critical illness benefit
- Group education benefit
- Funeral group cover



Contact us

For more information or a quotation, kindly contact your Alexander Forbes Life adviser or our direct sales team.

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