

## REGULATORY DISCLOSURE

<b>Full Name of Company:</b>	Genesis EB Solutions (Pty) Limited
<b>Registration Number:</b>	2002/003920/07
<b>Legal status:</b>	A private company registered in 2002
<b>FSP Number:</b>	825
<b>License Categories:</b>	Category I (Rendering of financial intermediary and advisory services).
<b>Physical address:</b>	27 Fricker Road Illovo 2196
<b>Postal Address:</b>	P.O. Box 521486, SAXONWOLD, 2132
<b>Telephone Number:</b>	011 731-5111
<b>Facsimile Number:</b>	011 731-5026
<b>Email :</b>	<a href="mailto:info@gebs.co.za">info@gebs.co.za</a>

## MANDATE

The representative noted above acts as an agent for Genesis EB Solutions (Pty) Limited. Your representative may represent more than one product provider. Without in any way limiting and subject to the other provisions of the services agreement/mandate, Genesis EB Solutions (Pty) Limited accepts responsibility for the lawful actions of its representatives (as defined in FAIS) in rendering financial services within the course and scope of their engagement/employment.

Genesis EB Solutions (Pty) Limited have access to market products from the following **product providers**:

Product providers may change from time to time, please contact our offices should you wish to confirm current updated providers.

Medical Schemes	Primary Healthcare	Medical Expense Shortfall Policies	Loyalty Programmes
Bestmed	Day 1 Health	Ambledown - Constantia	Vitality
Bonitas	Discovery PrimaryCare	Century Insurance	Multiply
Compcare	EssentialMed	Discovery Gap	Reality
Discovery Health Medical Scheme	Momentum Health4Me	Health & Accident	Zurreal
Fedhealth Medical Scheme	Momentum OcsaCare	Kaelo/Xelus	OneLoyalty
Hosmed	OnePlan	Stratum	
Medihelp	Unity Health	Turnberry - Lombard	
Medscheme	Zurreal		
Medshield	Universal Worker Plan		
Momentum			
Resolution Health			
Sizwe			
Spectramed			
Topmed			
Umvuzo			
Universal			

Administrators	Group Life Insurance	Investment Asset Managers
Alexander Forbes	Alexander Forbes Life	Old Mutual Multi Managers
Allan Gray	Capital Alliance Group Risk	Alexander Forbes
Liberty Corporate	Discovery Group Life	Allan Gray
Momentum Corporate	Hollard Group Risk	Sygnia
Old Mutual Corporate (Superfund)	Momentum	Discovery Invest
Sanlam Employee Benefits (Sygnia)	Old Mutual	Investment Solutions
Sanlam Employee Benefits (SUF)	Regent Life Assurance	Momentum
Verso Financial Services (Pty) Ltd	Sanlam	Old Mutual
Discovery Umbrella Retirement Fund	TSA Administration (Pty) Ltd	Sanlam
	Old Mutual Corporate (Group Assurance)	

**JOHANNESBURG**

27 Fricker Road, Illovo

T: +27 (0) 11 731 5111

F: +27 (0) 11 731 5026

**CAPE TOWN**

1st Floor, Bible House

34 Edward Street, Bellville

T: +27 (0) 21 915 5540

**DURBAN**

2 Ncondo Place, Ridgeside

Umhlanga Ridge, Umhlanga

T: +27 (0) 31 830 5137

## DISCLOSURE

Genesis EB Solutions (Pty) Limited receives more than 30 % of its commission from Discovery Health Limited and Discovery Investment Management (Pty) Limited. The relevant fees/commissions payable to Genesis EB Solutions (Pty) is noted on the quotation/information document received from the Product Provider. Please insist on obtaining a copy of this quotation/policy document. Genesis EB Solutions (Pty) Limited does not hold shares or any equivalent financial interest in any product supplier.

Key personnel of Genesis EB Solutions (Pty) Limited serve on the board of trustees for the funds; Genesis Umbrella Pension and Genesis Umbrella Provident.

Please note that Genesis EB Solutions (Pty) representatives are remunerated as salaried employees. A percentage of commission received from a product provider may in some instances be earned in addition to their salary. This percentage is regulated.

The commission payable by a medical scheme to the adviser is approximately 3% of annual contribution or R 94.77, whichever is the lesser, per principal member per month (including VAT) monthly in arrears, bearing in mind that this commission has no effect on the final payment made by the client to the medical scheme concerned.

The commission payable by the insurer to the adviser in terms of long term insurance products with specific reference to EssentialMed is 3.25% of the monthly premium. Genesis EB Solutions charges a professional fee of R35 per policy to provide the support, consulting and advisory services to policyholders. The professional fee is included in the total premium that is billed to the policyholder and paid over to Genesis EB Solutions after collection of the total premium. Policyholders can elect to remove the professional fee, but would need to obtain the support, consulting and advisory services directly from EssentialMed.

The commission payable by the insurer to the adviser in terms of short-term insurance products is a maximum of 12.5% of premium for motor insurance and a maximum of 20% of premium for non-motor short term insurance.

When providing advice in relation to financial products, Genesis EB Solutions (Pty) is required to analyse its client's requirements and needs. The financial advice will be based on information provided by the client. Genesis EB Solutions (Pty) Limited will not be held liable for any financial advice that was provided in respect of incorrect, inaccurate and incomplete information provided by the client.

Genesis EB Solutions (Pty) Limited has a gift policy to prevent any situation that could create the impression of conflict with a client's interest or compromise the company's independence from product providers.

## SERVICES UNDER SUPERVISION

A copy of our services under supervision framework is available on our website, [www.genesiseb.co.za](http://www.genesiseb.co.za)

## EXPERIENCE AND ACCREDITATION (FAIS)

Your representative as stipulated in this document is authorised in the following product categories (Sub-Categories), being under supervision in such categories (Sub-Categories), where the corresponding boxes are selected:

LICENSED IN THE FOLLOWING CATEGORIES OR SUB-CATEGORIES	ACTING UNDER SUPERVISION (YES/NO)
1.1 Long-Term Insurance subcategory A	No
1.2 Short-Term Insurance Personal Lines	No
1.3 Long-Term Insurance subcategory B1	No
1.4 Long-Term Insurance subcategory C	No
1.5 Retail Pension Benefits	No
1.6 Short-Term Insurance Commercial Lines	No
1.7 Pension Funds Benefits	No
1.8 Shares	No
1.9 Money market instruments	No
1.10 Debentures and securitised debt	No
1.12 Bonds	No
1.13 Derivative instruments	No

1.14 Participatory interests in a collective investment scheme	No
1.16 Health Service Benefits	No
1.18 Short-term Deposits	No
1.20 Long-term insurance subcategory B2	No
1.21 Long-term Insurance subcategory B2-A	No
1.22 Long-term Insurance subcategory B1-A	No
1.23 Short-term Insurance Personal Lines A1	No
1.24 Structured Deposits	No
1.26 Participatory interests in a hedge fund	No

## COMMITMENT TO OUR CLIENTS

As a licensed FSP we will always strive to serve and protect your best interests. This includes ensuring that our representatives meet the requirements stipulated by law.

## PROFESSIONAL INDEMNITY COVER

Genesis EB Solutions (Pty) Limited currently holds Professional Indemnity Insurance and Fidelity Insurance.

## WAIVER OF RIGHTS

Genesis EB Solutions (Pty) Ltd may not request or induce the client in any manner to waive any right or benefit conferred on the client by or in terms of any provision of the General Code of Conduct under the FAIS Act, or recognise, accept or act on any such waiver by the client, and any such waiver will become null and void.

## FICA

Where required in terms of the Financial Intelligence Centre Act ("FICA"), Genesis EB Solutions (Pty) Limited shall be obliged to record and verify client information in the manner prescribed by FICA.

Genesis EB Solutions (Pty) Limited may also be required to report unusual and suspicious financial activities where so obligated by FICA.

Genesis EB Solutions (Pty) Limited may be unable in particular circumstances and where required by FICA, to process the transaction as required by the client, unless identification and verification requirements in terms of FICA are met. Genesis EB Solutions (Pty) Limited cannot be held responsible for a failure to action any transaction, where such failure was as a result of the non-provision of the legislated information required by FICA by the client.

Genesis EB Solutions (Pty) Limited, reserves the right to terminate any contractual relationship with the client, in its capacity as a Representative and / or Intermediary, to ensure adherence to relevant legislation, company policies, good governance and due diligence exercised. The client will be duly notified of this termination in writing.

## **REPRESENTATIVES**

Although our representatives may change from time to time, we will always endeavour to ensure that a qualified representative will be available to serve your needs, unless you request to be serviced by an intermediary/adviser that is not a representative of Genesis EB Solutions (Pty) Limited.

## **COMPLAINTS**

A copy of our complaints handling process is available on our website, [www.genesisebs.co.za](http://www.genesisebs.co.za), alternatively this procedure is available from our complaints department.

Telephone Number: 011 731 5111  
Facsimile Number: 0866 100 699  
Compliance Officer: Amanda Turi-Jones

## COMPLIANCE

Amanda Turi-Jones employed by Genesis Capital (Pty) Ltd., is the FSP's Compliance Officer on record and can be contacted at:

Telephone Number: 011 731 5111  
Facsimile Number: 0866 100 699  
Email: [mturi@gencapital.co.za](mailto:mturi@gencapital.co.za)  
Address: 27 Fricker Road  
Illovo  
Johannesburg  
2196

## CONFLICT OF INTEREST

A copy of our conflict of interest policy is available on our website, [www.genesisebs.co.za](http://www.genesisebs.co.za)

## DETAILS OF THE OMBUD

If your complaint is not resolved to your satisfaction, you may submit your complaint to.

### FAIS OMBUD

Kasteel Park Office Park	P O Box 74571
Orange Building, 2 <sup>nd</sup> Floor,	Lynnwood Ridge
Cnr Nossob and Jochemus Street,	0040
Erasmus Kloof,	Telephone: 012 762 5000
Pretoria,	or 012 470 9080
0048	<a href="http://www.faisombud.co.za">www.faisombud.co.za</a>

## GROUP OF COMPANIES

Genesis EB Solutions (Pty) Limited is a subsidiary of Genesis Capital (Pty) Limited.

In providing financial services to its clients, certain business and personal information may flow to other companies within the wider Genesis Capital Group. Genesis Capital benefits to the extent that business is

retained within the group. In some instances, these businesses may receive remuneration for services provided.

## **DIRECT SUBSIDIARIES OF GENESIS CAPITAL**

- Genesis Advisory Services (Pty) Limited a Juristic Representative of Discovery Life, Limited, Discovery Life Limited is an Authorised Financial Services Provider).
- Genesis Risk and Investment (Pty) Limited (an Authorised Financial Services Provider).
- Gen-Assist Insurance Brokers (Pty) Limited (an Authorised Financial Services Provider).  
(A Juristic Representative of Genesis EB Solutions (Pty) Limited, Genesis EB Solutions (Pty) Limited is an Authorised Financial Services Provider)
- GCP Fund Managers (Pty) Limited (an Authorised Financial Services Provider).
- 1<sup>st</sup> Fusion Asset Management (Pty) Limited (an Authorised Financial Services Provider).
- Genesis Trading and Portfolio Management (Pty) Limited (an Authorised Financial Services Provider).
- Genesis Capital Partners (Pty) Limited
- Genesis Properties (Pty) Limited
- Genesis Securities (Pty) Limited
- Shapiro Shaik Defries & Associates (SSDA) (Pty) Limited
- Sure Life (Pty) Limited a Juristic Representative of Discovery Life, Limited, Discovery Life Limited is an Authorised Financial Services Provider).
- Monash Private Capital (Pty) Limited
- Virtuosity Capital (Pty) Limited  
(a Juristic Representative of 1st Fusion Asset Management (Pty) Ltd, 1st Fusion Asset Management (Pty) Ltd is an Authorised Financial Services Provider).
- Genesis Advisory Services UK Limited is a subsidiary of Genesis Advisory Services (Pty) Limited.

The above-mentioned companies' representatives are independent responsible for all advice provided relevant to their products / services.

## **OTHER**

It should be noted that more senior individuals within Genesis EB Solutions (Pty) Limited may receive bonus remuneration which recognizes their contribution to the overall success of the companies.



## PRODUCT PROVIDERS

Genesis EB Solutions (Pty) is not a product provider but a representative on behalf of product providers. Please ensure that you always receive a quote from the product providers when purchasing financial products and services.

## FAIR COLLECTION NOTICE

### **Consent to collect, use, store and disclose certain information to Genesis EB Solutions (Pty) Ltd, its Financial Adviser and any Authorised User(s) within the Genesis Capital Group.**

This Fair Collection Notice (“Notice”) explains how we obtain, use, disclose and otherwise process personal information which may include health and financial information. I hereby consent to the collection, collation, storage, use and disclosure of the information contained in all sections of the Compliance documentation signed by me, for any purpose relating to the rendering of sound and proper financial advice to me/us, and any additional information that is provided by me/us to Genesis EB Solutions (Pty) Ltd, its Financial Adviser and any Authorised User(s) within the Genesis Capital Group for the purpose of:

- Conducting a full needs analysis to determine financial needs;
- Complete comparison quotations;
- Obtain information from the Financial Services Exchange (Astute) or any other financial institution;
- For administration and sales purposes within the group.

All private information will be treated as confidential by Genesis EB Solutions (Pty) Ltd, Its Financial Adviser and any Authorised User(s) within the Genesis Capital Group and may not be made public without my/our written consent.

## CONSENT TO SHARE POLICY INFORMATION

By signing this notice, you authorise Genesis EB Solutions (Pty) Ltd to Share your personal information (including your health information) with your Financial Adviser or any Authorised User(s) within the Genesis Capital Group.

**GENERAL**

- This Notice explains how I, an intermediary contracted by the Genesis Capital Group obtain, use and disclose your personal information, as part of Genesis Capital’s good business governance.
- You have the right to request a copy of the personal information we hold about you. To do this, simply send an email to [mturi@gencapital.co.za](mailto:mturi@gencapital.co.za) and specify what information you would like. We will take all reasonable steps to confirm your identity before providing details of your personal information.
- Please note that any such access request may be subject to a payment of a legally allowable fee.
- You have the right to ask us to update, correct or delete your personal information. You may do this by contacting us.
- Please note that we may amend this Notice from time to time.
- Acceptance of these terms and conditions is a requirement for rendering financial services to you.
- Where you act on behalf of a minor, incapacitated person or a person unable to act on their own, you confirm that you have the authority to do so.

**SIGNATURE AND ACKNOWLEDGEMENTS**

..... (Fully Names and Surname) confirm that I have read the above notice and have received a copy thereof.

\_\_\_\_\_  
**Client Signature**

\_\_\_\_\_  
**Name & Surname**

\_\_\_\_\_  
**Date**

\_\_\_\_\_  
**For Genesis EB Solutions**

\_\_\_\_\_  
**Name & Surname**

\_\_\_\_\_  
**Date**